

**Billing Services Group Limited ("BSG" or the "Company")
Options Exercise and Share Buy-back**

The Company announces that it has issued 51,875 common shares of US\$0.59446 each in the Company ("Common Shares"). The shares are being issued pursuant to the vesting and exercise of options awarded under the Company's Amended and Restated BSG Clearing Solutions North America, Inc. Stock Option Plan (the "BSG North America Plan"). The exercise price of the new Common Shares was 10.34 pence. Details regarding the stock option plans are contained in the Company's report and accounts for the years ended 31 December, 2008 and 2007 found on the Company's website: <http://www.bsgclearing.com>.

The 51,875 Common Shares are being issued to employees of the Company. These employees have notified the Company that they intend to dispose of the Common Shares issued to them. The Company has arranged to purchase these 51,875 new Common Shares at a price of 21 pence per Common Share, representing the closing mid-price for the Common Shares as at 20 November 2009. The new Common Shares purchased by the Company will be cancelled immediately.

The total issued share capital of the Company following this issue remains 279,863,248 Common Shares.

23 November 2009

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