

10 February 2009

**Billing Services Group Limited ('BSG' or the 'Company')
Debt Reduction**

BSG, a leading provider of clearing, settlement, payment and financial risk management solutions to the telecommunications industry, today announces the prepayment of \$2.0 million of its senior debt.

At 10 February 2009, total outstanding senior debt stood at \$89.0 million.

Greg Carter, CEO of Billing Services Group, said: *"The Company's strong cash flow has enabled BSG to make this prepayment prior to the next scheduled amortization date of March 31, 2009. BSG's recurring theme is to reduce its interest expense, its leverage and pursue all other means to create and maximize shareholder value."*

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