

1 April 2009

**Billing Services Group Limited ('BSG' or the 'Company')
Further Debt Reduction**

BSG, a leading provider of clearing, settlement, payment and financial risk management solutions to the telecommunications industry, today announces the repayment of \$2.0 million of its senior debt, made on 31 March 2009. Accordingly, at 31 March 2009, total outstanding senior debt stood at \$84.6 million.

Greg Carter, CEO of BSG, said: *“Over the course of fifteen months, the Company has reduced its senior debt by \$27.9 million, or nearly 25%, from the original amount borrowed. The Company continues to reduce its interest expense and its leverage and pursue all other means to create and maximize shareholder value.”*

Enquiries:

Billing Services Group Limited +1 210 949 7000
Greg Carter
Norm Phipps

Evolution Securities Limited +44 (0) 20 7071 4300
Stuart Andrews

The Hogarth Partnership +44 (0) 20 7645 3988
Julian Walker