



NEWS RELEASE

28 February 2020

Billing Services Group Limited

("BSG" or the "Company")

Update on Sale and Annual General Meeting Date

BSG, a leading provider of telecommunications clearing and financial settlement products and verification services, reports that further to the announcements on 31 January 2020 and 19 February 2020, the Company has now completed the sale of BSG Wireless Limited to Single Digits Connection, LLC. As announced on 31 January 2020, following the completion of the disposal of BSG Wireless Limited, the Company intends to make a cash distribution to shareholders during the first quarter of 2020. Further details will be provided in due course.

The Company also announces that it has received approval from the Bermudan registrar of companies to hold its AGM in April 2020 rather than prior to 31 March 2020. Further details will also be provided in due course.

ENQUIRIES:

Billing Services Group Limited

Norman M. Phipps (Chief Executive Officer, Chief Financial Officer and Executive Director) +1 210 949 7000

finnCap

Nominated Adviser and Broker

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About BSG:

BSG's headquarters is located in San Antonio, Texas, USA. The Company's shares are traded on the London Stock Exchange (AIM: BILL). For more information on BSG, visit www.bsgclearing.com.