**TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES**

1. **Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):**
   
   Billing Services Group Limited

2. **Reason for the notification (please state Yes/No): (    )**
   
   An acquisition or disposal of voting rights: (YES )
   An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (    )
   An event changing the breakdown of voting rights: (    )
   Other (please specify) : (    )

3. **Full name of person(s) subject to the notification obligation (iii):**

   Jim Mellon

4. **Full name of shareholder(s) (if different from 3.) (iv):**

   Jim Mellon
   Galloway Limited
   Manx Financial Group plc
   ARBB AG

5. **Date of the transaction (and date on which the threshold is crossed or reached if different) (v):**

   5th November 2010

6. **Date on which issuer notified:**

   8th November 2010

7. **Threshold(s) that is/are crossed or reached:**

   25.01%

8. **Notified details:**

   **A: Voting rights attached to shares**

<table>
<thead>
<tr>
<th>Class/type of shares if possible using the ISIN CODE</th>
<th>Situation previous to the Triggering transaction (vi)</th>
<th>Resulting situation after the triggering transaction (vii)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of shares Number of voting Rights (viii)</td>
<td>Direct Direct (x) Indirect (xi) Direct Indirect</td>
</tr>
<tr>
<td>BMG110261044</td>
<td>67,992,600 67,992,600</td>
<td>Direct Indirect 25.01%</td>
</tr>
</tbody>
</table>
B: Financial Instruments
Resulting situation after the triggering transaction (xii)

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration Date</th>
<th>Exercise/Conversion Period/Date</th>
<th>Number of voting rights</th>
<th>% of voting rights that may be acquired if the instrument is exercised/converted</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total (A+B)
Number of voting rights       % of voting rights
69,992,600                    25.01%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Proxy Voting:
10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:
   Denham Eke

15. Contact telephone number:
   01624 639 396

Annex to Notification Of Major Interests In Shares (xvi)

A: Identity of the person or legal entity subject to the notification obligation

Full name (including legal form for legal entities):
   Jim Mellon

Contact address (registered office for legal entities):
   Viking House, Nelson Street, Douglas, Isle of Man, IM1 2AH

Other useful information (at least legal representative for legal persons):

B: Identity of the notifier, if applicable (xvii)

Full name: Denham Hervey Newall Eke

Contact address: Viking House, Nelson Street, Douglas, Isle of Man, IM1 2AH

Phone number: +44 (0) 1624 639396

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation):