



For Immediate Release

July 1, 2011

**Billing Services Group Limited
('BSG' or the 'Company')
Debt Reduction and Refinancing**

BSG, a leading provider of clearing, settlement, payment and financial risk management solutions to the telecommunications industry, merchants and online stores, announces the repayment of \$4.4 million of its senior debt, made on June 30, 2011. Accordingly, at the close of business on June 30, 2011, total outstanding senior debt was \$48.0 million. Additionally, the Company announces the refinancing of its debt facility, also completed on June 30, 2011, in a transaction led by Texas Capital Bank, N.A. A copy of the new credit agreement and related documents may be found on the Company's website (www.bsgclearing.com) under the 'Investor Relations – Corporate Governance' section. Among other items, the new credit facility has reduced pricing (initial pricing of 4.00% p.a. with the ability to have further rate reductions based on decreasing leverage), carries a lower quarterly amortization and allows for dividend payments, share repurchases and similar distributions under limited circumstances and subject to prior lender consent.

The Board of Directors reaffirms its commitment to paying down the Company's debt as quickly as the financial performance of the business allows and continues to explore ways to increase shareholder value.

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About BSG:

BSG is headquartered in San Antonio, Texas, USA and traded on the London Stock Exchange (AIM: BILL). For more information on BSG, visit www.bsgclearing.com.