



NEWS RELEASE

For Immediate Release

April 2, 2012

**Billing Services Group Limited
(‘BSG’ or the ‘Company’)
Shareholder Notification**

The Company was informed on March 30, 2012 that on March 29, 2012, Hawkeye Capital Management acquired 1,000,000 ordinary shares of the Company at a price of 3.15p. Following this acquisition, Hawkeye Capital Management has an interest in 52,963,471 ordinary shares in the capital of the Company representing 18.9% of the Company’s issued share capital.

Mr. Rayan Joshi is an analyst at Hawkeye Capital Management and a non-executive Director of the Company.

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About BSG:

BSG is headquartered in San Antonio, Texas, USA and traded on the London Stock Exchange (AIM: BILL). For more information on BSG, visit www.bsgclearing.com.