



NEWS RELEASE

For Immediate Release

April 5, 2012

**Billing Services Group Limited
(‘BSG’ or the ‘Company’)
Shareholder Notification**

The Company was informed on April 4, 2012 that on that date, Phipps & Company, LLC acquired 1,000,000 ordinary shares in the Company at a price of 2.47p. Following this acquisition, Phipps & Company, LLC has an interest in 15,203,860 ordinary shares in the capital of the Company representing 5.43% of the Company’s issued share capital.

Mr. Norman M. Phipps is the Chief Financial Officer of the Company and the owner of Phipps & Company, LLC.

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About BSG:

BSG is headquartered in San Antonio, Texas, USA and traded on the London Stock Exchange (AIM: BILL). For more information on BSG, visit www.bsgclearing.com.