



NEWS RELEASE

For Immediate Release

October 15, 2012

**Billing Services Group Limited
(‘BSG’ or the ‘Company’)
Shareholder Notification**

The Company was informed on 15 October 2012 that on 12 October 2012, Hawkeye Capital Management acquired 100,000 ordinary shares of the Company at a price of 3.13p per share. Following this acquisition, Hawkeye Capital Management has an interest in 53,113,471 ordinary shares in the capital of the Company representing 18.96% of the Company’s issued share capital.

Mr. Rayan Joshi is an analyst at Hawkeye Capital Management and a non-executive Director of the Company.

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About BSG:

BSG is headquartered in San Antonio, Texas, USA and traded on the London Stock Exchange (AIM: BILL). For more information on BSG, visit www.bsgclearing.com.