

For filings with the FSA include the annex
 For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

| | |
|--|---|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: | Billing Services Group Limited |
| 2. Reason for notification (yes/no) | |
| An acquisition or disposal of voting rights | Yes (Disposal) |
| An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | N/A |
| An event changing the breakdown of voting rights | N/A |
| Other (please specify): _____ | N/A |
| 3. Full name of person(s) subject to notification obligation: | Regent Pacific Group Limited |
| 4. Full name of shareholder(s) (if different from 3): | Same as above |
| 5. Date of transaction (and date on which the threshold is crossed or reached if different): | Upon its disposal of all the 8,956,481 shares held in Billing Services Group Limited (as disclosed in the notification dated 24 June 2009) on 23 December 2009, Regent Pacific Group Limited ceased to hold any interests in the shares in Billing Services Group Limited. |
| 6. Date on which issuer notified: | 27 December 2009 |
| 7. Threshold(s) that is/are crossed or reached: | 3% |

| 8: Notified Details | | | | | | | |
|---|--|-------------------------|--|-------------------------|----------|-----------------------------|----------|
| A: Voting rights attached to shares | | | | | | | |
| Class/type of shares If possible use ISIN code | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of shares | Number of voting rights | Number of shares | Number of voting rights | | Percentage of voting rights | |
| | | | | Direct | Indirect | Direct | Indirect |
| Ordinary | 8,956,481 | 8,956,481 | Nil | Nil | Nil | Nil | Nil |

| B: Financial Instruments | | | | |
|--|-----------------|----------------------------------|---|-----------------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date | Exercise/ conversion period/date | No. of voting rights that may be acquired (If the instrument exercised/converted) | Percentage of voting rights |
| N/A | N/A | N/A | N/A | N/A |

| Total (A+B) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| Nil | Nil |

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information: N/A

14 Contact name: Jamie Gibson

15. Contact telephone name: +852 2514 6111

For notes on how to complete form TR-1 please see the FSA website.