TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):
   Billing Services Group Limited

2. Reason for the notification (please state Yes/No):
   An acquisition or disposal of voting rights: (N/A)
   An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (N/A)
   An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments (YES)
   An event changing the breakdown of voting rights: (N/A)
   Other (please specify): (N/A)

3. Full name of person(s) subject to the notification obligation (iii):
   Regent Pacific Group Limited

4. Full name of shareholder(s) (if different from 3.) (iv):
   Regent Pacific Group Limited

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):
   Acquisition of Contracts for Difference in respect of 8,956,481 shares on 23 December 2009

6. Date on which issuer notified:
   30th December 2009

7. Threshold(s) that is/are crossed or reached:
   3%

8. Notified details:

A: Voting rights attached to shares (vii, ix)

<table>
<thead>
<tr>
<th>Class/type of shares</th>
<th>Situation previous to the Triggering transaction</th>
<th>Resulting situation after the triggering transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of shares</td>
<td>Number of voting Rights</td>
</tr>
<tr>
<td>Ordinary Shares</td>
<td>Nil</td>
<td>Nil</td>
</tr>
</tbody>
</table>
### B: Financial Instruments

Resulting situation after the triggering transaction

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration Date (xiii)</th>
<th>Exercise/Conversion Period/Date (xiv)</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted.</th>
<th>% of voting rights</th>
</tr>
</thead>
</table>

### C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Exercise price</th>
<th>Expiration Date (xvii)</th>
<th>Exercise/Conversion Period (xviii)</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted.</th>
<th>% of voting rights (xix), (xx)</th>
<th>Nominal</th>
<th>Delta</th>
</tr>
</thead>
</table>

Contracts for Difference

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Exercise price</td>
<td>Expiration Date (xvii)</td>
</tr>
<tr>
<td>8,956,481</td>
<td>3.20%</td>
</tr>
</tbody>
</table>

Total (A+B+C)

Number of voting rights | % of voting rights |
------------------------|-------------------|
8,956,481               | 3.20%             |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

14. Contact name:

Jamie Gibson

15. Contact telephone number:

+852 2514 6111