**TR-1: Notifications of Major Interests in Shares**

1. **Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**
   - Billing Services Group Limited

2. **Reason for notification (yes/no)**
   - An acquisition or disposal of voting rights: Yes
   - An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: No
   - An event changing the breakdown of voting rights: No
   - Other (please specify): No

3. **Full name of person(s) subject to notification obligation:**
   - David Martin Cotton

4. **Full name of shareholder(s) (if different from 3):**
   - James Brearley Crest Nominees Limited Walpole Account

5. **Date of transaction (and date on which the threshold is crossed or reached if different):**
   - 24th March 2009

6. **Date on which issuer notified:**
   - 6th April 2009

7. **Threshold(s) that is/are crossed or reached:**
   - 3%

---

8: **Notified Details**

A: **Voting rights attached to shares**

<table>
<thead>
<tr>
<th>Class/type of shares</th>
<th>Situation previous to the triggering transaction</th>
<th>Resulting situation after the triggering transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of shares</td>
<td>Number of voting rights</td>
</tr>
<tr>
<td>BMG110261044</td>
<td>6,072,000</td>
<td>6,072,000</td>
</tr>
<tr>
<td></td>
<td>Direct</td>
<td>Indirect</td>
</tr>
</tbody>
</table>
### B: Financial Instruments

**Resulting situation after the triggering transaction**

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration date</th>
<th>Exercise/conversion period/date</th>
<th>No. of voting rights that may be acquired (if the instrument exercised/converted)</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

**Total (A+B)**

<table>
<thead>
<tr>
<th>Number of voting rights</th>
<th>Percentage of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>8,562,745</td>
<td>3.06%</td>
</tr>
</tbody>
</table>

9. **Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

   N/A

**Proxy Voting:**

10. **Name of proxy holder:**
    
    N/A

11. **Number of voting rights proxy holder will cease to hold:**
    
    N/A

12. **Date on which proxy holder will cease to hold voting rights:**
    
    N/A

13. **Additional information:**

14 **Contact name:**

   David M Cotton

15. **Contact telephone number:**

   (UK) 01428 664211