TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Billing Services Group Limited

2. Reason for the notification (please state Yes/No): (  )
   An acquisition or disposal of voting rights: ( YES )
   An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (   )
   An event changing the breakdown of voting rights: (   )
   Other (please specify) : ()

3. Full name of person(s) subject to the notification obligation (iii):

Jim Mellon

4. Full name of shareholder(s) (if different from 3.) (iv):

Jim Mellon
Galloway Limited
Conister Financial Group plc
ARBB AG

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

20th August 2009

6. Date on which issuer notified:

21st August 2009

7. Threshold(s) that is/are crossed or reached:

23.02%

8. Notified details:

A: Voting rights attached to shares

<table>
<thead>
<tr>
<th>Class/type of shares if possible using the ISIN CODE</th>
<th>Situation previous to the Triggering transaction (vi)</th>
<th>Resulting situation after the triggering transaction (vii)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number of shares</td>
<td>Number of voting Rights (viii)</td>
</tr>
<tr>
<td>BMG110261044</td>
<td>63,335,000</td>
<td>63,335,000</td>
</tr>
</tbody>
</table>

Direct | Direct (x) | Indirect (xi) | Direct | Indirect

BMG110261044 | 64,435,000 | 64,435,000 | 23.02% |
**B: Financial Instruments**

Resulting situation after the triggering transaction (xii)

<table>
<thead>
<tr>
<th>Type of financial instrument</th>
<th>Expiration Date (xiii)</th>
<th>Exercise/Conversion Period/Date (xiv)</th>
<th>Number of voting rights that may be acquired if the instrument is exercised/converted.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total (A+B)

<table>
<thead>
<tr>
<th>Number of voting rights</th>
<th>% of voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>64,435,000</td>
<td>23.02%</td>
</tr>
</tbody>
</table>

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Denham Eke

15. Contact telephone number:

01624 639 396

Annex to Notification Of Major Interests In Shares (xvi)

A: Identity of the person or legal entity subject to the notification obligation

Full name (including legal form for legal entities):

Jim Mellon

Contact address (registered office for legal entities):

Viking House, Nelson Street, Douglas, Isle of Man, IM1 2AH

Other useful information (at least legal representative for legal persons):

B: Identity of the notifier, if applicable (xvii)

Full name: Denham Hervey Newall Eke
Contact address: Viking House, Nelson Street, Douglas, Isle of Man, IM1 2AH

Phone number: +44 (0) 1624 639396

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation):